

DIVISION OF ACCOUNTING

540 SOUTH DUPONT HIGHWAY THOMAS COLLINS BUILDING (D570C), SECOND FLOOR, SUITE 3 DOVER, DELAWARE 19901

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MEMORANDUM

TO: All Department and School Fiscal Officer

FROM: Trisha L. Neely, Director

DATE: March 1, 2006

SUBJECT: NEWS JOURNAL ADVERTISING ACCOUNTS

The purpose of this memorandum is to advise you on how to respond to a letter from the News Journal, dated January 27, 2006, which was sent to their advertisers concerning two important changes associated with your advertising account.

- 1. Effective February 27th, they will no longer accept payment by credit card from advertisers who have a line of credit with the News Journal and receive a monthly invoice.
- 2. Effective March 26th, they will begin assessing a finance charge of 1.5% (18% annum) on balances more than 30 days old.

The Division of Accounting discussed the letter with the News Journal and was informed that the changes listed above will not affect state organizations. Therefore, please continue your payments to the News Journal, as you have done in the past. As a reminder, this vendor is a participant in the Active Card Integration process (Ref: Division of Accounting Memo #05-17).

If you have any questions about this memorandum, please contact your State Accountant.

TLN:eed